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Message Text

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20
ACTION IO-13

INFO OCT-01 AF-08 EUR-12 EA-07 ISO-00 AID-05 CIAE-00

INR-07 NSAE-00 EB-07 L-03 TRSE-00 OMB-01 PM-04 NSC-05

SP-02 SS-15 COME-00 ABF-01 /091 W
---------- 031784
P 160507Z JUL 76
FM AMEMBASSY WELLINGTON
TO SECSTATE WASHDC PRIORITY 1671
INFO USMISSION GENEVA PRIORITY
USMISSION USUN NEW YORK PRIORITY
AMEMBASSY ABIDJAN PRIORITY
AMEMBASSY MOSCOW

C O N F I D E N T I A L WELLINGTON 2648

ABIDJAN FOR AMBASSADOR MEYERSON - ECOSOCDEL

E.O. 11652: GDS
TAGS: EAID, UNDP, NZ
SUBJECT: UNDP GOVERNING COUNCIL: NEW ZEALAND REACTION TO U.S.
OFFER TO PURCHASE NON-CONVERTIBLE CURRENCIES

REF: (A) GENEVA 5122, (B) GENEVA 5272, (C) STATE 169133,
(D) GENEVA 5314

1. E/C COUNSELOR, DURING DISCUSSION ON ANOTHER
TOPIC QUERIED GNZ MINISTRY OF FOREIGN AFFAIRS
(MFA), AID DIVISION OFFICER ON GNZ REACTION TO U.S.
OFFER TO PURCHASE NON-COVERTIBLE CURRENCIES.
MFA OFFICER SAID AID DIVISION IS "INITIALLY FAVAORABLE
IN PRINCIPLE". HE ADDED THAT THE AID DIVISION IS
PREPARED TO RECOMMEND TO THE MINISTER OF FOREIGN
AFFAIRS THAT GNZ AGREE TO PROPOSAL BUT BEFORE DOING
SO HE SAID AID DIVISION WOULD LIKE TO KNOW TO WHAT
USE THE NZ CURRENCY PURCHASED BY USG WOULD BE PUT.

2. EMBASSY OFFICER OFFERED TO SUPPLY INFORMATION ON
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PROPOSED USE (REFTEL C). THIS INFORMATION

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BEING DELIVERED JULY 16.

3. GNZ AID OFFICER ADDED TAT GNZ HAD JUST RECEIVED
WORD ORIGINATING FROM UNDP THAT THE U.S. PROPOSAL WAS NOT
NOW BEING PURSUED BUT WAS BEING HELD IN ABEYANCE BECAUSE
THERE APPEARED LIKELIHOOD THAT NEW CONTRIBUTIONS WERE TO
BE MADE, THUS SOLVING THE CURRENT UNDP FINANCIAL CRISIS.

4. IT IS NOT CLEAR WHETHER THIS UNDP INACTION IS
AS DESCRIBED IN PARA 4 OF REFTEL A OR THERE IS IN FACT SOME
NEW DEVELOPMENT WHICH HAS CHANGED THE SITUATION.

5. EMBASSY WOULD APPRECITE CLEARIFICATION OF STATUS OF
U.S. OFFER AND ANY ADDITIONAL INFORMATION SPECIFICALLY
ON USE BY USG O ACCUMULATED NON-CONVERTIBLE N.Z. CURRENCY
IN UNDP.

6. COMMENTS: AS INDICATED ABOVE GNZ REACTION IS AS YET
ONLY AT OFFICIAL LEVEL. IT DOES NOT HAVE MINISTERIAL
APPROVAL.
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Message Attributes

Automatic Decaptioning: X
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Concepts: PROCUREMENT, FINANCIAL CRISIS, GOVERNMENT REACTIONS, CURRENCIES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Film Number: D760274-0522
From: WELLINGTON
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760748/aaaabpxb.tel
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Review Event:
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